



## Financial Transparency Form

Sorority: **Alpha Omicron Pi**

Campus: Ohio University

### Chapter Fees

#### I. New Member Term Fees: \$2,237.00

*NOTE: All items included in the New Member Fees (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.*

FEES BILLED BY CHAPTER:	
Inter/National fee:	\$ 175.00
Badge or onetime initiation fee:	\$ 123.00
Other: Chapter Dues	\$ 398.00
Other: Local Panhellenic Dues	\$ 60.00
Other: National Panhellenic Conference Fee (NPC)	\$ 5.00
Other: International Operating Fee	\$122.00
<b>TOTAL CHAPTER FEES:</b>	<b>\$883.00</b>
FEES BILLED BY CORPORATION (HEADQUARTERS)	
Other: New Member Corporation Fee	\$ 275.00
Other: Damage Deposit	\$ 100.00
Other: Corporation Operating Fee	\$ 979.00
<b>TOTAL CORPORATION FEES:</b>	<b>\$ 1,354.00</b>

#### II. Members Residing IN HOUSE: Yearly \$14,718.00

*NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.*

FEES BILLED BY CHAPTER:	
Chapter Fees	\$ 530.00
Local Panhellenic Dues	\$ 60.00
National Panhellenic Conference Fee (NPC)	\$ 5.00
International Operating Fee (Spring + Fall Semesters)	\$ 244.00
<b>TOTAL CHAPTER FEES:</b>	<b>\$ 839.00</b>
FEES BILLED BY CORPORATION (HEADQUARTERS)	
Corporation Operating Fee	\$979.00
<b>TOTAL CORPORATION FEES:</b>	<b>\$979.00</b>
HOUSING COSTS:	
Room & Board (1 Academic Year)	\$12,400.00
In-House Prepayment Fee	\$500.00
<b>TOTAL IN HOUSE COSTS:</b>	<b>\$12,900.00</b>

Sorority residency requirement: **2 years**



### III. Members Residing OUT OF HOUSE: Yearly \$1,818.00

*NOTE: All items included in the academic terms (above) are listed and itemized in the chart below. The items will vary for each sorority. The amount for each term should be all-inclusive.*

FEES BILLED BY CHAPTER:	
Chapter Fees	\$ 530.00
Local Panhellenic Dues	\$ 60.00
National Panhellenic Conference Fee (NPC)	\$ 5.00
International Operating Fee (Spring + Fall Semesters)	\$ 244.00
<b>TOTAL CHAPTER FEES:</b>	<b>\$ 839.00</b>
FEES BILLED BY CORPORATION (HEADQUARTERS)	
Corporation Operating Fee	\$979.00
<b>TOTAL CORPORATION FEES:</b>	<b>\$979.00</b>

#### Financial Assistance

Describe payment plan options if applicable:

NEW MEMBERS & ACTIVE MEMBERS (regarding all fees minus live-in expenses):

We have payment plans available for our chapter fees only. Corporation fees are set by HQ and are rolled out at different times depending on the member (New members & active members choose which payment plan they want). Chapter fees can be paid in one payment; 3 payments and monthly payments spread over 7 payments. (There is no difference in the cumulative price depending on the payment plan chosen). New Member payment begins October 1<sup>st</sup>.

#### LIVE IN EXPENSES:

\$500 prepayment fee paid before the semester starts.

\$12,400 can be paid in:

- 1 payment: 1 installment of \$12,400 (to be paid at the beginning of fall semester)
- 2 payments: 2 installments of \$6,200 (to be paid at the beginning of each semester)
- 10 payments: 10 installments of \$1,240 (to be paid monthly)



## Financial Definitions

### Member Organization Fees

<b>Badge fee:</b>	Each member organization has a badge/pin. Some organizations require a member to purchase a badge and others include it in the initiation fee. Badges may be very simple or jeweled. If a member is purchasing her badge, she determines how much or little she would like to spend.
<b>Per capita fee:</b>	Fee paid to inter/national organization per member to support overall sorority operations.
<b>Technology fee:</b>	These funds support the member organization database, social media and other technologies.

### Chapter Fees

<b>Assessment:</b>	A chapter may vote to support an activity/event/cause that is not included in the chapter budget and the expense would be assessed per member.
<b>Campus obligation</b>	These funds are used when a chapter is asked to donate funds to other organizations and/or fundraising opportunities on campus.
<b>Chapter dues:</b>	These monies fund member activities including programming, recruitment, chapter supplies and chapter operations.
<b>Composite:</b>	An annual photograph is taken of each chapter's membership. This expense can be included in chapter dues or billed separately.
<b>Initiation fee:</b>	Fee paid to finalize initial membership in the organization.
<b>Liability/risk management insurance:</b>	This fee covers insurance-related costs for the safety of members, their guests and sorority property. Funds may also be used for special programming relating to risk management concerns on campus or within the chapter.
<b>New member fee:</b>	Fee paid to establish membership in the organization.
<b>Panhellenic dues:</b>	These funds are used to support Panhellenic operations. Examples of items that may be included in the Panhellenic budget are attending conferences, office operations, marketing and electronic media.
<b>Parking permit:</b>	Parking is typically limited at chapter houses. Spaces are allocated by each chapter to members based on criteria set by the leadership and/or chapter corporation.
<b>Philanthropy fee:</b>	Philanthropy fee: Each chapter has a philanthropy and some have local causes they support. This fee can be included in chapter dues or billed separately.
<b>Purchase fund:</b>	This fund is set up at the beginning of each term to pay for things not included in chapter dues. It may be used to purchase T-shirts, sorority paraphernalia or attend optional social functions.
<b>Social fees:</b>	Social functions not included in chapter dues are billed out individually based upon the cost of event(s).

### Facility Fees

<b>House corporation fee:</b>	These funds are used to support chapter property and physical plant. Often this is a one-time fee paid prior to initiation.
<b>Parlor/House usage fee:</b>	The entire membership has access to the house and thus the property is subject to a great deal of wear and tear. This fee is used primarily for care and maintenance of the property and furnishings in the common areas of the chapter facility.
<b>Security fee:</b>	Special security staff may be employed to protect chapter property, members and guests. Typically, all members, not just those living in the house, would be asked to help cover this expense.